



Transact

Commissions and Charges Schedule

Integrated Financial Arrangements Ltd

A firm authorised and regulated by the Financial Conduct Authority

The capitalised words and phrases used below shall have the meanings given to them in both the Transact Terms and Conditions for the Transact wrap service (the "Transact Terms and Conditions") and the Transact Key Features Document for the Transact wrap service.

1. Introduction

Details of our charges are given below and the way they are applied is set out in full in clause 9 of the Transact Terms and Conditions. They are also available on our website transact-online.co.uk

We have summarised our charges in this introduction for your convenience.

In simple terms, the charges paid to us will depend on the amount of money invested as well as the Investments bought.

We do not charge clients for sending us cash, or for transferring Investments to Transact. Nor do we levy any charge on the sale of Investments. However, we do have to make some charges, and these can be summarised as follows:

- When clients buy an Investment we charge a Buy Commission of up to 0.05% of the value of that Investment
- We charge clients an Annual Commission for using Transact, which operates on a sliding scale where the rate reduces as the Portfolio grows (for details see section 3 of this schedule)
- We make a quarterly charge for administering certain Wrappers
- We levy dealing charges on Investments which are listed on or admitted to a stock exchange and also charge for Express Trades (for details see section 5 of this Schedule).

2. Transact Buy Commission and Refund Table

When clients buy an Investment we charge a Buy Commission of up to 0.05% of the value of that Investment. At the end of each month, clients may receive a refund of the Buy Commission charged in that month if the average total value of their Portfolio (combined with any consolidated Portfolios¹, where relevant) meets the required values as set out in the table below, for the whole month for which we are charging, or if the Portfolio was opened in that month, for the period to the end of the month.

Monthly Average Portfolio(s) Values	Refund	Effective Rate
<£400k	0%	0.05%
£400k +	100%	0.00%

3. Transact Annual Commission Table

Single or consolidated Portfolios of less than £100,000	
	Cash & Investments
£0 – £60,000	0.50%
>£60,000 and <£100,000	0.28%

Single or consolidated Portfolios of £100,000 and above	
	Cash & Investments
£0 – £600,000	0.28%
>£600,000 – £1,200,000	0.18%
>£1,200,000 – £5,000,000	0.07%
On the remainder	0.05%

A Portfolio (or consolidated Portfolios¹) will be deemed to be valued at £100,000 or above where its average total value is at least £100,000 for the whole calendar month for which we are charging, or if the Portfolio was opened in that month, for the period to the end of the month for which we are charging.

Annual Commission Examples

£100,000 Portfolio

If at the end of a 30 day month, the average value of the Portfolio(s) to which the client(s) is linked is £100,000, the annual charge payable for that month would be £23.01.

Total (Annual charge) £100,000 x 0.28%	£280.00
30 day monthly charge (£280.00/365x30)	£23.01

¹ At our discretion, we will consider requests to consolidate Portfolios with those belonging to immediate family members (usually living at the same address) and/or linked Trust/Corporate Portfolios in order to maximise the Annual Commission rate reduction. **We will not do this automatically and advisers should make a request for the Portfolios (which must be managed by the same adviser firm) to be linked.**

£1,000,000 Portfolio

If at the end of a 30 day month, the average value of the Portfolio(s) to which the client(s) is linked is £1,000,000, the annual charge payable for that month would be £197.26.

First £600,000	£600,000 x 0.28%	£1,680.00
Remaining £400,000	£400,000 x 0.18%	£720.00
	Total (Annual charge)	£2,400.00
	30 day monthly charge (£2,400.00/365x30)	£197.26

4. Investment Wrapper Administration Charges Table

Where clients hold more than one Wrapper of the same type, then they will only be charged one Wrapper fee per Wrapper type each quarter.

Transact Investment Wrapper Type	Quarterly Fee
General Investment Account	£0
ISA*, JISA	£3
Qualifying Savings Plan	£18
Onshore Bond	£18
SIPP	£20
Personal Pension Plan	£20
Executive Pension Plan	£20
Section 32 Buy-Out Bond	£20
Offshore Bond	£60

We don't levy an additional administration fee if a client decides to take an income from any pension Wrapper.

The full quarterly fee is payable at the end of each quarter (or part of a quarter) that a Wrapper is open.

*ISA includes the Cash ISA, Stocks and Shares ISA and Lifetime ISA.

5. Dealing Charges and Express Trade Charges

(1) Dealing charges

For each Transaction to buy or sell Investments listed on or admitted to a Stock Exchange we will usually charge:

- Up to £3.75 for each Transaction. Please note that if more than one client is buying or selling the same Investment at the same time, we will split this charge proportionately between them; or
- Up to £1.00 for each Transaction where the client's Instruction is to buy the Investment in phases; or
- Up to £0.50 for each Transaction where the client is carrying out a regular buy or sale e.g. monthly, quarterly, half-yearly or yearly.

Please note that when we use other parties to execute Transactions, different charges will apply. These charges will be applied proportionately to all clients. Third party dealing charges vary by security type, market and transaction value. For details on these charges please contact your Client Service Team.

(2) Express Trade charge

Where your instruction is to buy or sell an Investment as an Express Trade, for each Investment an additional £10 fee may be applied to each Wrapper involved in the Express Trade instruction.



M007 Version (24) April 2020

"Transact" is operated by Integrated Financial Arrangements Ltd, 29 Clement's Lane, London EC4N 7AE.

Tel: (020) 7608 4900 Fax: (020) 7608 5300 email: info@transact-online.co.uk web: www.transact-online.co.uk

Registered office: as above; Registered in England and Wales under number: 3727592

Authorised and regulated by the Financial Conduct Authority (entered on the Financial Services Register under number: 190856).